

Date: 26th March, 2015

Effective Date: 13th April, 2015

Letter of Sole Authorization

We are pleased to inform you that we have decided to appoint **VARIETY STEEL** (Office Address: 145, Sant Sena Maharaj Marg, 1st Floor, Mumbai - 400 004, India) as our sole marketing & sales agent in the Republic of India.

Your company shall be entitled to be Sole Authorized Dealer or Sole Agent for our following products:

- Stainless Steel Welded Pipes & Tubes
- Duplex, Super-Duplex Welded Pipes & Tubes
- Titanium Welded Tubes

Size Range: Outside Diameter: 13.8 mm - 5,004 mm

Wall Thickness: 0.5 mm - 128 mm

This authorization would be **valid for 3 years from Effective Date 13th April, 2015**. At the time after validity, this authorization would become null and void automatically and a written & signed renewal would be required for further extension.

Kindly indicate your acceptance of the foregoing by counter signing these duplicate originals and returning one copy to us.

m. g. HONG

SEAH STEEL CORP.

Vice President/ManGi Hong

BHAVESH CHANDAN

VARIETY STEEL

Director/Bhavesh Chandan